

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### **MODERATE OPTIMISED ALPHA (the "Sub-Fund")** a sub-fund of Allsolutions (the "Fund") **Class A DIS EUR – LU2787154934**

PRIIP manufacturer: Allfunds Investment Solutions

For more information: <https://allfunds-is.com> or call +352 27 48 00 50

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising Allfunds Investment Solutions in relation to this Key Information Document. MODERATE OPTIMISED ALPHA is authorised in Luxembourg and regulated by the CSSF. This product is managed by Allfunds Investment Solutions, a member of Allfunds Group, which is authorised in Luxembourg and supervised by the CSSF.

**Accurate as of: 4 June 2024**

## What is this product?

### Type

- This product is a class of share of the Sub-Fund and denominated in EUR. The Fund is an open-ended investment company with a variable capital and qualifies as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), subject to the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, transposing Directive 2009/65/EC related to UCITS.
- As a UCITS, the return of the Sub-Fund depends on the performance of its underlying assets.

### Objectives

#### Investment objective

- The Sub-Fund seeks to increase the long-term capital growth and income by having exposure to a broad range of asset classes, in particular in the global bond, equity, alternative and money markets. The Sub-Fund achieves its investment objective by primarily investing in UCITS and other UCIs (including ETFs) with different regional focuses from a global investment universe. Overall, the goal is to achieve over the medium-term a performance comparable to a balanced portfolio consisting of global equity markets and global bond markets.

#### Investment Policy

- The Sub-Fund is actively managed. In selecting these asset classes, the investment manager uses the composite 65% MSCI World Index in Euro TR and 35% Bloomberg Barclays Euro Aggregate Index (the "Benchmark") for risk management purposes only to ensure that the active risk (i. e. degree of deviation from the Benchmark) taken by the Sub-Fund remains appropriate given the Sub-Fund's investment objective and policy. Although the majority of instruments held in the Sub-Fund's portfolio may be components of the Benchmark and may have similar weighting to the Benchmark, the investment manager can take large positions directly or indirectly in instruments which are not components of the Benchmark if it identifies a specific investment opportunity. The Sub-Fund's portfolio may deviate significantly from the Benchmark. This may limit the extent to which the Sub-Fund can outperform the Benchmark.
- The Sub-Fund primarily invests indirectly, by investing between 50% and 100% of its net assets in units of UCITS and/or other UCIs. The exposure to UCITS funds that pursue liquid alternative investment strategies (equity hedge, relative value, event driven, global macro and commodity trading advisor) will not exceed 25% of the Sub-Fund's net assets.
- The Sub-Fund will make direct investments up to 50% of its net assets through instruments listed on capital markets such as equities and bonds.

- The Sub-Fund may gain exposure up to 50% of its net assets in instruments issued by entities located in emerging markets.
- The Sub-Fund is allowed to be exposed up to 100% of its assets to money market instruments for cash management purposes in adverse market conditions.
- The exposure to equity instruments will not exceed 65% of the Sub-Fund's net assets.
- The exposure to high yield and emerging markets bond instruments will not exceed 30% overall of the Sub-Fund's net assets.
- The Sub-Fund will not use financial derivative instruments.
- The Sub-Fund promotes environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of the Sustainable Financial Disclosure Regulation ("SFDR").
- Given the above objectives and the risk and reward profile of the product, the recommended holding period is 5 years.

**Redemption and Dealing:** You may buy or sell shares on demand on each valuation day, which means any day on which banks are open the whole day for non-automated business in Luxembourg, except for the 24 and 31 December ("Business Day").

**Distribution Policy:** This product is distributing.

### Intended investor

The Sub-Fund may be suitable for investors seeking long term capital appreciation over the long term through investing primarily in UCITS and other UCIs with moderate exposure to equity instruments.

The class A DIS EUR is available to retail and professional investors invested through distributors rendering non-independent advice, execution only or any other similar services which allow the distributor to receive and retain any fee, rebate or payment from the management company.

The minimum investment is EUR 100.

The minimum initial investment and holding amount may be waived or reduced at the discretion of the board of directors of the Fund.

### Term

The product is incorporated for an undefined period. The board of directors of the Fund may terminate it unilaterally under the conditions set forth in the prospectus.

### Practical information

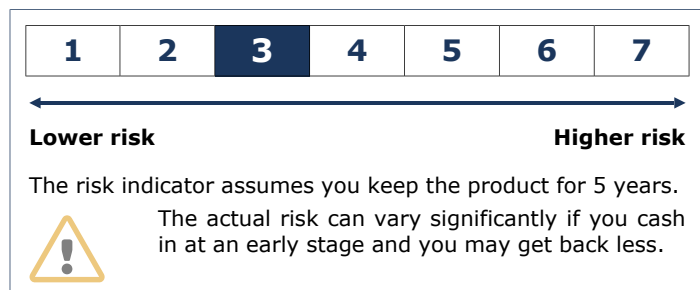
**Depository:** BNP Paribas, Luxembourg Branch, 60, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

**Further information:** The prospectus of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund(s). Shareholders are entitled to convert their shares in shares of another sub-fund or class, as more described in the prospectus.

Further information about the Sub-Fund, the latest share prices, copies of its prospectus and its latest annual report and any subsequent half-yearly report can be obtained free of charge, in English, at the registered office of the Sub-Fund, the Central Administrator, the Depositary Bank, the Sub-Fund distributors or online at: <https://allfunds-is.com>.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 December 2021 and 10 April 2024.

**Moderate:** this type of scenario occurred for an investment between 31 December 2015 and 31 December 2020.

**Favourable:** this type of scenario occurred for an investment between 29 October 2016 and 29 October 2021.

Recommended holding period		5 years	
Example Investment		€ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	€ 2,825 -71.8%	€ 3,030 -21.2%
Unfavourable	What you might get back after costs Average return each year	€ 8,090 -19.1%	€ 9,718 -0.6%
Moderate	What you might get back after costs Average return each year	€ 10,115 1.2%	€ 12,671 4.9%
Favourable	What you might get back after costs Average return each year	€ 12,132 21.3%	€ 14,115 7.1%

## What happens if Allfunds Investment Solutions is unable to pay out?

You are exposed to the risk that Allfunds Investment Solutions might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that (i) in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) € 10,000 is invested.

Example Investment € 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>€ 570</b>	<b>€ 1,699</b>
<b>Annual cost impact*</b>	<b>5.7%</b>	<b>2.7%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.5% before costs and 4.9% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>4.00%</b> maximum of the amount you pay in when entering this investment. However, a swing pricing mechanism may be applied on top and will not exceed 2% of the original net asset value under normal conditions.	<b>up to € 400</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee or conversion fee for this product, but the person selling you the product may do so. However, a swing pricing mechanism may be applied and will not exceed 2% of the original net asset value under normal conditions.	<b>up to € 0</b>
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	<b>1.70%</b> of the value of your investment per year. Such estimate has been carried out by adopting as proxy either a comparable PRIIP or a peer group.	<b>€ 170</b>
<b>Transaction costs</b>	<b>0.00%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>€ 0</b>
Incidental costs taken under specific conditions		
<b>Performance fees</b>	<b>0.00%</b> . There is no performance fee for this product.	<b>€ 0</b>

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The RHP has been defined by taking into account the above objectives and risk and reward profile. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer. Redemption requests must be received before 10 a.m. (Luxembourg time) on each Business Day to be dealt with on the basis of the net asset value per share applicable on that day ("Valuation Day"). Payment for redemptions is expected to be made within 3 Business Days after that Valuation Day. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

## How can I complain?

If you have any complaint about the product, please find the steps to be followed for lodging any complaint at <https://allfunds-is.com>. You can also send your complaint at the registered office of the management company: 30, Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg and/or directly to the local distributors and/or paying agents in the relevant country of distribution or by e-mail to [complaints@allfunds-is.com](mailto:complaints@allfunds-is.com). If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Investment Manager:** Quaestio Capital SGR S.p.A., Corso Como no. 15, Milan, 20154, Italy.

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at <https://allfunds.priips-scenarios.com/LU2787154934/en/KID/>.

**Past performance:** There is insufficient performance data available to provide a chart of annual past performance.